

SBA COVID-19

Economic Injury Disaster Loan Program

Find more information on the SBA's Economic Injury Disaster Loans at: [SBA.gov/Disaster](https://www.sba.gov/disaster).

The SBA will work directly with state Governors to provide targeted, low-interest loans to small businesses and non-profits that have been severely impacted by the Coronavirus (COVID-19). The SBA's Economic Injury Disaster Loan program provides small businesses with working capital loans of up to \$2 million that can provide vital economic support to small businesses to help overcome the temporary loss of revenue they are experiencing.

Be Ready to Apply for SBA Disaster Loan Assistance

Several states are identified as affected states for Coronavirus (COVID-19) disaster loan assistance: <https://disasterloan.sba.gov/ela/Declarations>.

Georgia is not yet listed among the affected states, but there are actions you can take now so that you are ready to apply for SBA Disaster Loan Assistance when the opportunity becomes available.

Register and Create a Login

<https://disasterloan.sba.gov/ela/Account/Register1>

Gather your Financial Information The application will require you to upload a complete copy, including all schedules, of the most recent federal income tax return for the business applicant. The first three (3) sections of the application will require you to enter personal and business information into the online application. The information requested is SBA Form 5, SBA Form 413, and SBA Form 2022.

These forms have been provided for your review. Do not complete the forms in pdf format. You will not have the option to upload the forms in the online application. The forms have been provided so that you can be prepared when the online application is available to Georgia small business owners.

[SBA Form 5](#)

[SBA Form 413](#)

[SBA Form 2022](#)

Affiliated Businesses

The application will require information for Affiliated Businesses as defined by SBA. An affiliate of the applicant and/or owner is defined by answering YES to "Do you own more than 50% or are you a Managing Member or General Partner of a corporation, partnership, limited partnership, or LLC?"

Additional Information May Be Necessary to Process your Application

SBA may request additional information to process your application. These items are not required at the time of application, but gather this information now so that it is available if needed:

- Complete copy, including all schedules, of the most recent Federal income tax return for each principal owning 20 percent or more, each general partner or managing member, and each affiliate when any owner has more than a 50 percent ownership in the affiliate business.
 - Affiliates include, but are not limited to, business parents, subsidiaries, and/or other businesses with common ownership or management
- If the most recent Federal income tax return has not been filed, a year-end profit-and-loss statement and balance sheet for that tax year
- A current year-to-date profit-and-loss statement

Avoid Delays in Processing your Application

Thoroughly complete application forms. There will be optional data items in the application; complete the optional items if applicable. Do not provide information that is not requested as this may prompt additional unnecessary inquiry from the reviewer. A section of the application will generate IRS Form 4506-T. Do not edit the generated form. Only sign and submit. If there is an error on the form, return to the application and edit information from there.

SBA Products and Resources

SBA is here to assist small businesses with accessing federal resources and navigating their own preparedness plans as described by the [CDC's Guidance for Businesses and Employers](#).

SBA works with a number of local partners to counsel, mentor and train small businesses. The SBA has 68 District Offices, as well as support provided by its Resource Partners, such as SCORE offices, Women's Business Centers, Small Business Development Centers and Veterans Business Outreach Centers. When faced with a business need, use the [SBA's Local Assistance Directory](#) to locate the office nearest you.

Exporting Assistance

SBA provides export loans to help small businesses achieve sales through exports and can help these businesses respond to opportunities and challenges associated with trade, such as COVID-19. The loans are available to U.S. small businesses that export directly overseas, or those that export indirectly by selling to a customer that then exports their products.

- **Export Express** loan program allows access to capital quickly for businesses that need financing up to \$500,000. Businesses can apply for a line of credit or term note prior to finalizing an export sale or while pursuing opportunities overseas, such as identifying a new overseas customer should an export sale be lost due to COVID-19.
- **Export Working Capital** program enables small businesses to fulfill export orders and finance international sales by providing revolving lines of credit or transaction-based financing of up to \$5 million. Businesses could use a loan to obtain or retain overseas customers by offering attractive payment terms.
- **International Trade** loan program helps small businesses engaged in international trade to retool or expand to better compete and react to changing business conditions. It can also help exporting firms to expand their sales to new markets or to re-shore operations back to the U.S.

Government Contracting

SBA is focused on assisting with the continuity of operations for small business contracting programs and small businesses with federal contracts. For more information on federal contracting, visit <https://www.sba.gov/federal-contracting/contracting-guide>

More specifically:

- **[8\(a\) Business Development](#)** program serves to help provide a level playing field for small businesses owned by socially and economically disadvantaged people or entities, and the government limits competition for certain contracts to businesses that participate. The 8(a) program offer and acceptance process is available nationwide, and the SBA continues to work with federal agencies to ensure maximum practicable opportunity to small businesses. 8(a) program participants should stay in touch with their Business Opportunity Specialist (BOS).
- **[HUBZone](#)** program offers eligibility assistance every Thursday from 2:00–3:00 p.m. ET at 1-202-765-1264; access code 63068189#. Members of the HUBZone team answer questions to help firms navigate the certification process. For specific questions regarding an application, please contact the HUBZone Help Desk at hubzone@sba.gov.
- **[Women-owned Small Business](#)** firms who have questions, please visit www.sba.gov/wosbready or write to wosb@sba.gov.

If a situation occurs that will prevent small businesses with government contracts from successfully performing their contract, they should reach out to their contracting officer and seek to obtain extensions before they receive cure notices or threats of termination. The SBA's Procurement Center Representatives can assist affected small businesses to engage with their contracting officer. Use the [Procurement Center Representative Directory](#) to connect with the representative nearest you.

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For more information please visit <https://www.sba.gov/page/coronavirus-covid-19-small-business-guidance-loan-resources>